



VARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To
The Trustee of LITTLE HEART FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of LITTLE HEART FOUNDATION. ("the Trust"), which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Trustee' Responsibility for the Financial Statements

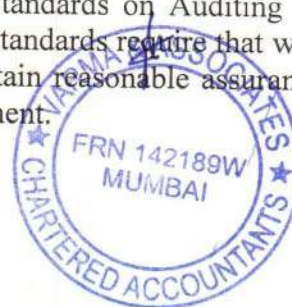
The Trustee of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Trust Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified by the The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trust's partners, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

Our opinion and to the best of our information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2023, and its Income and Expenditure account for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) Our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Profit and Loss Account dealt with by this Report are in agreement with the books of account.
- (d) Our opinion, the aforesaid financial statements comply with the Accounting Standards specified by the Institute of Chartered Accountants of India.

Place: Mumbai
Date: October 19, 2023
UDIN: 23166536BGSKZ4968

For Varma and Associates
Chartered Accountants
Membership. No. 142189W

CA Raviskumar Varma
Proprietor
Membership No.166536



LITTLE HEART FOUNDATION

Reg.No.E-36827 (M)

Previous Year:- 2022-23

Assessment Year:- 2023-24

PAN.No:-

Status

Public Charitable Trust (08)

COMPUTATION OF TOTAL INCOME

Particulars	Amounts(Rs.)	Amounts(Rs.)
<u>PROFIT & GAINS OF BUSINESS OR PROFESSION</u>		
Gross Receipts as per Income & Exp. Account		<u>4,620,856.00</u>
85% Income Received		3,927,727.60
Less: Income of the Previous Year ended 31st March 2023 applied to Chairtable objects during the Previous year ended 31st March ,2023		
Less: Income of the Previous Year ended 31st March 2023 applied to Chairtable objects during the Previous year ended 31st March ,2023	3,537,434.00	3,537,434.00
Total Expenditure Incurred During the Previous year ending 31st March, 2023	<u>3,537,434.00</u>	
Balance Amount accumulated for Application in future as defined U/s 11 (2)		<u>1,083,422.00</u>
Gross Total Income		
Less: Deduction Under Chapter VI-A		-
Total Income		<u>-</u>
Total Income Rounded Off U/s 288A		<u>-</u>
STATEMENT OF TAX		
Total Tax and Interest Payable		<u>-</u>



SCHEDULE VIII

[Vide Rule 17(1)]

The Bombay Public Trust Act, 1950

Name of the Public Trust : LITTLE HEART FOUNDATION

Registration No. E-36827(M)

Balance Sheet as at 31.03.2023

Funds & Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
Trust Funds or Corpus :			Immovable Properties (at Cost)		
Bal. as per last Balance Sheet	5,000.00		Bal. as per last Balance Sheet		-
Adjustment during the year	-	5,000.00	Addition during the year	-	
			Less : Sales during the year	-	
			Depreciation upto date		-
Other Earmarked Funds :			Fixed Assets (As per Annexure-1)		
(Created under Provision of the trust deed of or scheme of out of the income)					-
Depreciation Fund	-				
Sinking Fund	-				
Reserves Fund	-		Advances :		
Any Other Fund	-	-	To Others Office Deposit	-	-
Loans (Secured or Unsecured)			Income Outstanding :		
From Trustees	-		Rent	-	
From Others	-	-	Interest accrued on FD	-	
			T.D.S.	-	-
Liabilities :			Cash & Bank Balances :		
For Expenses	-		(a) In Bank A/c		
For Audit Fees	25,000.00		Fixed Deposite at Bank	-	
For Statutory Dues	-		Cash at Bank	1,108,422.00	
For Rent & Other Deposits	-		Cash In Hand	5,000.00	1,113,422.00
For Sundry Credit Balances	-	25,000.00			
			Income & Expenditure A/c		
Income & Expenditure A/c			Bal. as per last Balance Sheet	-	
Bal. as per last Balance Sheet	-		Less : Appropriation, if any	-	
Less : Appropriation, if any	-				
			Add: Surplus/(Deficit) as per Income & Exp. A/c	-	-
Add: Surplus/(Deficit) as per Income & Exp. A/c	1,083,422.00	1,083,422.00			
Total Rs.		1,113,422.00	Total Rs.		1,113,422.00

As per report of even date

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

For Varma and Associates
Chartered Accountants
Firm No.142189W



Raviskumar Varma
Proprietor

M. No. 166536

Date: October 19,2023

Place: Mumbai

UDIN: 23166536BGWSKZ4968

For LITTLE HEART FOUNDATION

For LITTLE HEART FOUNDATION

Mohammed Azhar Yunus Khan
TRUSTEE

Managing Trustee/Trustee

Dipesh Anil Srivastav
TRUSTEE

Date: October 19,2023

Place: Mumbai

**The Bombay Public Trusts Act, 1950
SCHEDULE - IXC**

Statement of income liable to contribution for the year ending 31.03.2022


Name of the Public Trust : LITTLE HEART FOUNDATION

	Rs.	Rs.
I. Income as shown in the Income and Expenditure A/c (Schedule IX)		4,620,856.00
II. Items not chargeable to Contribution under Section 58 and Rules 32 :		
i) Donation received from other Public Trusts and Dharmadas		Nil
ii) Grants received from Government and Local authorities		Nil
iii) Interest on Sinking or Depreciation Fund		Nil
iv) Amount spent for the purpose of secular education		206,105.00
v) Amount spent for the purpose of medical relief		2,655,473.00
vi) Amount spent for the purpose of veterinary treatment of animals		Nil
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		-
viii) Deductions out of income from lands used for agricultural purposes:		Nil
a) Land Revenue and Locan Fund Cess	Nil	
b) Rent payable to superior landlord	Nil	
c) Cost of production, if lands are cultivated by trust	Nil	
ix) Deductions out of income from lands used for non-agricultural purposes:		Nil
a) Assessment, cess and other Government or Municipal Taxes	Nil	
b) Ground rent payable to the superior landlord	Nil	
c) Insurance premia	Nil	
d) Repairs at 10 per cent of gross rent of building	Nil	
e) Cost of collection at 4 per cent of gross rent of buildings let out	Nil	
x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		Nil
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.		Nil
Gross Annual Income chargeable to contribution Rs.		1,759,278.00

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Trust Address:

As per report of even date
For Varma and Associates
Chartered Accountants
Firm No.142189W


Raviskumar Varma
Proprietor
M. No. 166536
Date: October 19,2023
Place: Mumbai



For LITTLE HEART FOUNDATION
For LITTLE HEART FOUNDATION

Managing Trustee/Trustee

Trustee

Trustee

Date: October 19,2023
Place: Mumbai

SCHEDULE IX

[Vide Rule 17(1)]

The Bombay Public Trust Act, 1950

Name of the Public Trust : **LITTLE HEART FOUNDATION**

Registration No. E-36827(M)

Income & Expenditure Account as at March 31, 2023

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Exp. in respect of Trust			By Rent (accrued/realised)		-
Audit fees	25,000.00		By Interest (accrued/realised)		
Bank Charges	412.00		On Securities	-	
Salaries	650,444.00	675,856.00	On Loans	-	
			On Bank Account		
To Depreciation		-	Saving Bank Interest	6,609.00	
			Interest on Bank FD	-	6,609.00
To Amount transferred to Reserve or Specific Funds		-	By Dividend		-
			By Donation in Cash or Kind		4,614,247.00
To Exp. on Objects of the Trust			By Grants		-
(a) Religious	-		By Income from Other Sources		
(b) Educational	206,105.00		By Transfer from Reserve		-
(c) Medical Relief	2,655,473.00				
(d) Relief of Poverty	-				
(e) Other Charitable Objects	-	2,861,578.00			
To Surplus Carried over to Balance Sheet		1,083,422.00			-
Total Rs.		4,620,856.00	Total Rs.		4,620,856.00

As per report of even date

For Varma and Associates
Chartered Accountants
Firm No.142189W



Raviskumar Varma
Proprietor
M. No. 166536

Date: October 19,2023

Place: Mumbai

For LITTLE HEART FOUNDATION

For LITTLE HEART FOUNDATION

Mohammed Azhar Yunus Khan
Managing Trustee/Trustee

Mohammed Azhar Yunus Khan
TRUSTEE

Dipesh Anil Srivastav
TRUSTEE

Date: October 19,2023

Place: Mumbai